

Treasurer's Report for the PTA AGM 10th October 2018

I have been the Samuel Ryder Academy PTA Treasurer since October last year. I initially took on the role as I had plenty of spare time on my hands, but I can honestly say I have loved doing it, I have made some great friends and actually it's highly likely that it helped get me a job in the Trust.

Probably what I am most proud of is moving all prepaid events to online payments only. It was quite early on, I had just banked 95 cheques for xmas cards, that I realised high street banking and I were never going to get on well. The first event we used PTA events for was the primary disco back in Feb, I remember putting pressure on Michelle not to accept cash for every sob story she was told. I had set us an internal target of 95% to be booked online and thankfully everyone got on board and we hit this. Since then it more like 99% book online which has significantly improved cash management and finance controls. Thank you to everyone for minimising the time I had to spend in the queue at Natwest.

So, from the last AGM to the end of Sept18, the PTA has had an amazing year and hosted a staggering 24 events. We have generated an outstanding profit of £27,725.63 which is made up of the following: please see appendix 1.

The PTA is currently holding stock to the value of £422.11, this is made up of Soft drinks of £14, Alcohol £128, Hot dogs £36, Plastic glasses £77, Grotto gifts £72, Craft supplies £75 and other bits £20.

Prior to the bids today, in the last year we have been able to invest £23,377.41 back into our academy. Most of you will be aware that the focus of many of our large events last year was to generate funding for the 3G Pitch. Initially we were asked to commit to raising £10,000 which based on prior years would have been achieved from the proceeds of the Christmas and Spring Fairs. However, those events turned out to be phenomenal and we smashed that target and were now looking at a contribution of £13,313 before any other events. The Colour Run, the PE team running the half marathon and the sponsor a metre campaign generated a further £4,349 so we are hoping to deliver a final contribution of £17,662, 76% increase on our target. The remaining spend of £5,715 has benefited both primary and secondary phases and is as follows: please see Appendix 2.

The PTA's actual year end is 31st March so for completeness I will give you the numbers we submitted to the charity commission earlier this year. For the year ended 31st March 2017 we generated a profit of £22,663 and spent £13,605, giving an overall surplus of £9,058. A recommendation for the next treasurer is to apply to the charity commission to change the year end to bring it in line with the school year, ie Sept-Aug, unfortunately I never got around to doing this.

I have recently successfully registered the PTA to claim gift aid donations so going forward, where the events allow, we will be able to boost your donations up by a quarter.

So after many trips to the bank, counting lots of coins and writing plenty cheques, I, unfortunately will be stepping down from the role of treasurer due to other commitments but will still be around to help out as much as possible.

I would like to thank everybody for all your help and support during my time as treasurer. My committee have been amazing, not going to lie, Marina and Eleri have made my head hurt many times with their crazy ideas but thankfully we had Michelle as the voice of reason, I will miss the fun we had but look forward to future events hosted by a new committee.

Leena Patel